



**RULE-MAKING ORDER**  
(RCW 34.05.360)

**CR-103** (10/1/89)

Agency: Department of General Administration, Division of Banking

- Permanent Rule  
 Emergency Rule

(1) Date of adoption: March 23, 1993

(2) Purpose: Updating WAC 50-48-100 to add states that possess acceptable reciprocal interstate acquisition statutes with Washington.

(3) Citation of existing rules affected by this order:

Repealed:

Amended: WAC 50-48-100.

Suspended:

(4) Authority for adoption:

Statute: RCW 30.04.232(1)(c)

Other Authority:

(5.1) PERMANENT RULE ONLY

Pursuant to notice filed as WSR 93-05-052 on February 17, 1993 (date).

Describe any changes other than editing from proposed to adopted version: None.

(5.2) EMERGENCY RULE ONLY

Pursuant to RCW 34.05.350 the agency for good cause finds:

- (a) That immediate adoption, amendment, or repeal of a rule is necessary for the preservation of the public health, safety, or general welfare, and that observing the time requirements of notice and opportunity to comment upon adoption of a permanent rule would be contrary to the public interest.
- (b) That state or federal law or federal rule or a federal deadline for state receipt of federal funds requires immediate adoption of a rule.

Reasons for this finding:

(5.3) Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?

Yes  No If yes, explain:

(6) Effective date of rule:

Permanent Rules

Emergency Rules

31 days after filing

Immediately

Other (specify) \_\_\_\_\_ \*

Later (specify) \_\_\_\_\_

\*(If less than 31 days after filing, specific finding in 5.3 under RCW 34.05.380(3) is required)

**CODE REVISER USE ONLY**

CODE REVISER'S OFFICE  
STATE OF WASHINGTON

MAR 23 1993

4/10  
93-07-113

NAME (TYPE OR PRINT)

John L. Bley

SIGNATURE

*John L. Bley*

Supervisor of Banking

DATE 3/23/93

AMENDATORY SECTION (Amending Order 68, filed 6/9/87)

**WAC 50-48-100 Interstate acquisition reciprocity--States possessing.** The supervisor of banking, having reviewed the laws of the following states as they relate to a domestic (Washington) bank holding company acquiring more than five percent of the shares of the voting stock or all or substantially all of the assets of a bank, trust company, or national banking association the principal operations of which are conducted within such states, has determined, pursuant to RCW 30.04.232, that the laws of such states allow a domestic bank holding company to acquire a bank, trust company, or national banking association, the principal operations of which are conducted within such states, and permit the operation of the acquired bank, trust company, or national banking association within such states on terms and conditions no less favorable than other banks, trust companies, or national banking associations doing a banking business within such states: (1) Alaska, (2) Arizona, (3) California, (~~(+3)~~) (4) Colorado, (5) Connecticut, (6) Idaho, (~~(+4)~~) (7) Illinois, (8) Kentucky, (9) Louisiana, (10) Maine, (11) Massachusetts, (12) Michigan, (13) Nebraska, (14) Nevada, (15) New Hampshire, (16) New Jersey, (17) New Mexico, (18) New York, (~~(and +5)~~) (19) North Dakota, (20) Ohio, (21) Oklahoma, (22) Oregon, (23) Pennsylvania, (24) Rhode Island, (25) South Dakota, (26) Tennessee, (27) Texas, (28) Utah, (29) Vermont, (30) West Virginia, and (31) Wyoming.

Other states not listed shall be reviewed on a case-by-case basis.